

JOHN NOLEN CANON,

GRANTOR

TO

CHS HOMES, LLC,
a Mississippi Limited Liability Company

GRANTEE

WARRANTY DEED


FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, JOHN NOLEN CANON, being one and the same person as John Nolan Canon, do hereby sell, convey and warrant unto **CHS HOMES, LLC, A Mississippi Limited Liability Company,** the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 5, Mallory Woods Subdivision, situated in Sections 20 and 21, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 72, Pages 47-49, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all easements as shown on plat of record and restrictive covenants of Mallory Woods Subdivision.

It is agreed and understood that taxes for the year 2005 shall be prorated as of the date of this instrument and assumed by the Grantee herein and possession is given upon delivery of this Deed.

WITNESS MY SIGNATURE, this the 26th day of August, 2005.


JOHN NOLEN CANON,
being one and the same person as
John Nolan Canon

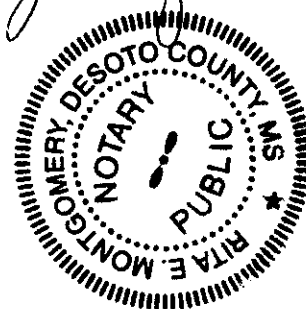
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 26th day of August, 2005, within my jurisdiction, the within named JOHN NOLEN CANON, being one and the same person as John Nolan Canon, who acknowledged that he executed the above and foregoing instrument.

Rita E. Montgomery
NOTARY PUBLIC

My Commission Expires: 7-28-09



GRANTOR'S ADDRESS:

P.O. Box 1453
TENICA, MS 38676
Hm. Phone: 662 363-3089
Wk. Phone: 662 363-6112

GRANTEE'S ADDRESS:

P.O. Box 210
SOUTHAVEN MS 38672
Hm. Phone: 662-536-5656
Wk. Phone: N/A

PREPARED BY AND RETURN TO:

BRYAN E. DYE
WATKINS LUDLAM WINTER & STENNIS, P.A.
P. O. Box 1456
Olive Branch, MS 38654
(662) 895-2996

#00931.22587